



**Continental Motors**

*Press Release*

## **Continental Motors Completes Assets Acquisition from Danbury Aerospace**

Mobile (AL, USA), 21 July 2015—Continental Motors Group Ltd. (CMG), an AVIC International Holding Corporation company, announced today that its subsidiary, Continental Motors, Inc. has completed the acquisition of the assets associated with the operating divisions of Danbury Aerospace (Engine Components International, Inc., Precision Machined Parts, Inc., Airmotive Engineering Corporation, Aircooled Motors, Sterling Machinery and Process, and EC Services, Inc.) as well as the Titan brand of engines and parts.

Danbury Aerospace is a holding company that has led the industry in parts manufacturing authorization (PMA) and experimental engine technologies for the certified and experimental piston engine powered segments of the General Aviation market. Founded in 1943, Danbury Aerospace offers its products under the brand, Engine Components International (ECi) and has been designing and manufacturing components and engines since then. Its capabilities list includes PMA design and certification, engine design and certification, operation of a Part 145 Repair Station for piston aircraft engines and parts, manufacturing process design, manufacturing system design and production and sales, service and support.

“We are delighted to have completed this acquisition and to welcome officially the ECi team into Continental Motors Group. Customers will continue to benefit from the high quality of Danbury Aerospace’s components and engines and customer support for which Danbury and CMG are known,” said Rhett Ross, Vice President, AVIC International and Director, Continental Motors Group. “Further, announcing this in the cradle of Experimental Aviation is especially exciting as this acquisition allows us to enter the experimental aircraft market with our new line of proven Titan 4 and 6 cylinder engines.”



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Valentino Passarelli, Director Production, Continental Motors Inc., has been appointed to oversee the transition and integration of the assets acquired from Danbury Aerospace in San Antonio, Texas. “The teams from both companies have already started to integrate in order to operate as one. This means that no disruption in deliveries or lead times will occur and, going forward, that our clients will benefit from the additional resources that Continental Motors brings,” said Passarelli.

As a strategic acquisition, CMG will immediately invest in expanding the product offerings with special focus on the established line of Titan Engines that can be used as an alternative standard Lycoming Engine installation in many Kit and Experimental Aircraft. The Titan Engine offerings include 4 cylinder engines with horsepower ranging from 145 to 212 HP and 6 cylinder engines with horsepower ranging from 260 to 305 HP. The Titan brand name will continue to be used in the marketplace, because of its strength, particularly in the experimental marketplace.

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AVIC International Holding Corporation was set up in 1979, with majority shares owned by Aviation Industries of China (AVIC). Headquartered in Beijing, AVIC International delivered over 147 billion RMB in revenue in 2013. The company has over 70,000 employees across 400 subsidiaries and is located in over 50 countries. AVIC International is a well-diversified company, with holdings in International Civil Aviation, Trade & Logistics, Retail & High-end Consumables, Real Estate and Hotel Management, Electronics Manufacturing, and Natural Resource Development. More information can be found at [www.avic-intl.cn](http://www.avic-intl.cn).

Continental Motors Group, Ltd. of Hong Kong, China is a subsidiary of AVIC International Holding Corporation of Beijing, China. Its mission is to provide advanced gasoline and diesel (jet fuel) piston engine products, spare parts, engine and aircraft services, avionics equipment and repairs as well as pilot training for the general aviation marketplace. Continental is an international operation employing approximately 450 team members in Mobile and Baldwin counties, Alabama, USA; 200 team members in St. Egidien, Germany; and 8 team members in Beijing, China. More information can be found at [www.continentalmotors.aero](http://www.continentalmotors.aero).

Continental Motors Services, Inc., (CMS), a subsidiary of Continental Motors Group is located in Fairhope and Mobile, Alabama, USA. CMS is a primary source for general aviation services since 1996 and employs 26 full time people. CMS offers a variety of aviation services including overhaul/repair for Continental and Lycoming engines, cylinder overhaul, propeller repair, avionics services, turbine maintenance and repair, business aircraft maintenance services, fuel sales, parts sales and major aircraft repairs.

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